

State University of New York
 Purchase College
 Request for Proposal (RFP) SU-010112
 Banking Services
 Proposal Due Date/Time: 26 Sep 2011 at 1:00PM

Questions & Answers
 dated 14 September 2011

Question: How many accounts do you have for Control Disbursement?

Answer: One Account.

Question: Could you explain further the evaluation criteria "responsiveness to RFP"?

Answer: The College will review the submitted proposals to see that all areas/criteria identified in the RFP are addressed by proposer.

Question: Do you use the bank statements for transaction review? If so would you be ok with an on-line review of transactions and a comprehensive bank statement once per month?

Answer: Yes.

Question: Subject to the College's review and mutual agreement of the parties, upon award is the College willing to consider revision to the requested indemnification, such as providing indemnification for actual losses directly resulting from the vendor's negligent or wrongful errors or omissions

Answer: No.

Question: Do you have a contract with Amex (which was mentioned in the RFP)?

Answer: Yes.

Question: Clarification please: the RFP asked for LACE rating of at least C+ but LACE no longer exists. (Did you mean KROLL? If so, what minimum rating are you looking for?)

Answer: KROLL did merge with LACE and the rating is now considered KROLL.

Question: Is Purchase College looking into a "Remote Deposit" feature (Check 21)?

Answer: Yes.

Question: Does Purchase College use FHLB Standby Letter of Credit as a collateral?

Answer: Collateral requirements are governed by State Finance Law sections 105 and 98A.

Question: Comment: Earnings Credit Rate (ECR) of .50 seems outdated.

Answer: The .50 is referring to the spread, which is currently .30.

Question: In the RFP, it indicated a Lock Box requirement. A couple of questions:
 What information would you need to process the payment (CID, Name, etc)?
 What's your accounting system (home grown and will be Banner soon)?
 Would you like a "Stop File" feature?
 Would you like an "Online Decisioning"?
 Is there any way you would like for the transactions to be sorted?

Answer: No lock box required.

- Question: Questioner bank states that it cannot comply with the statement below if this is still in effect—"the 90-day t-bill is nowhere near 50 basis points":
Payment by Compensating Balance
*If Purchase College elects to pay by compensating balance, the value of the compensating balance shall be calculated using the same formula as shown above under "Payment by Direct Fee", provided, however, that the Earnings Credit Rate shall be determined based on a Purchase College computation which factors a three year average spread between the College's short term investment pool rate and the monthly average investment rate on the **three-month Treasury Bill** as determined at the weekly auction (currently 50 basis points) and published in the New York Times. The Earnings Credit Rate shall be determined by the College and confirmed with the Bank. If payment is made via compensating balance, the Bank must provide a monthly bank account analysis electronically to the College. This analysis must include the monthly volume and total costs associated with the account.*
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- Answer: The .50 is referring to the spread, and if Questioner bank cannot comply, they cannot be considered.
- Comment: Please note that draft 08/03/11 is not the distributed RFP. Please refer to website <http://www.purchase.edu/Departments/Purchasing/default.aspx> for the final version of the RFP that should be used by prospective bidders.
- Question: How many accounts are there?
 Answer: One petty cash account.
- Question: How much Petty Cash do you take per week (or per month)?
 Answer: \$500
- Question: Who do you use for courier?
 Answer: Titan Armored Car & Courier, Inc.
- Question: Does the courier give you the ability to get change? Is it required/needed?
 Answer: No to both.
- Question: How much cash is sent out through the courier?
 Answer: \$5,000 per month average.
- Question: Please provide any estimated volumes in the RFP.
 Answer: The volumes are estimated in Exhibit B (last calendar year numbers).
- Question: Does Purchase College have a wish list to be factored in the RFP?
 Answer: No.
- Question: How many banks responded to the RFP?
 Answer: As the RFP is posted on the College website for interested parties, the College does not have this information. As a practice, the College does not share prospective bidder lists during a bid process.
- Question: Do you require physical statements (on a daily and/or bi-weekly basis)?
 Answer: Yes (bi-weekly).
- Question: How many authorized online banking users are there vs. active users?
 Answer: 3 online users.

Concerning credit card transactions:

Question: What is your annual credit card volume broken down by MasterCard, Visa, Amex and Discover?

Answer: Total: \$19,407,426.36 – 8,144,485.38 (V), \$6,019,608.58 (M), \$4,291,161.30 (A), \$952,171.10 (D)

Question: Can you provide monthly statements?

Answer: No.

Question: What is the average ticket?

Answer: \$3,400.00

Question: How many locations process credit card transactions?

Answer: 4 within the Student Financial Services Office.

Question: How many merchant numbers do you use?

Answer: 3 in the Student Financial Services Office. (One for Visa and MasterCard, One for Amex, and one for Discover)

Question: Do you own terminals? What is the make and model?

Answer: Yes. Hypercom T7Plus.

Question: Do they connect via IP or dial?

Answer: Dial.

Question: Do you use pin pads? If yes what is the make, model and encryption?

Answer: No.

Question: NDC Protocol – do you use any NDC gateways or software? If yes, what is the name and version?

Answer: No.

Question: Do you use any other gateways?

Answer: No.

Question: How often do you perform security scans and who do you use?

Answer: N/A.

Question: What is the percentage of total transactions that are card present and card not present?

Answer: N/A. No tracking available.

Question: What are your reporting requirements?

Answer: All monthly/daily transactions must be accessible via web and auto fax.

Question: Who performs your PCI compliance?

Answer: Computer and Telecommunications Services (CTS) Department.