## PURCHASE COLLEGE ACADEMIC INTERNSHIP STIPEND-GRANT

The Career Development Center announces the establishment of a new *Purchase Academic Internship Stipend-award* (PAIS), offering grant-funded stipends to students who are registered for unpaid, credit-bearing internships. This grant supports those with experiences in industries that traditionally do not offer compensation by empowering students to explore their career interests and gain professional preparation while in College.

As a best practice, the Career Development Center makes every effort to recommend that for-profit employers offer compensation in the form of at least minimum wage. For non-profit industries where compensation may not be available, other compensation is strongly encouraged. Academic internships may be paid or unpaid in accordance with the <u>US Department of Labor</u>.

## Eligibility:

- Limited funding for students for up to \$1000.00 per year (or \$500.00 stipend awarded at end of internship) helps students toward expenses incurred such as site travel, materials, or other day to day student expenses. Awards can be offered 500.00 per semester.
- Be actively registered in an academic, credit bearing internship occurring during the semester to which they apply.
- Academic internship is registered for minimum of 2-4 credits or 5-10 hrs. per week.
- Internships can be in person, remote, or hybrid; with preference given to those registered with in-person internship experiences.
- Summer internships that require per credit tuition without compensation, are also given priority.
- Interns must be in good standing with a GPA of at least 2.5 and currently enrolled in the internship.
- Students must complete questionnaire regarding their unpaid, uncompensated internship, to be consider for this stipend.

\*Please be aware that stipends are granted on a limited basis as decisions are made as applications are received.